



PROPERTY INFORMATION PACK

£62,500

Thorpe Street, Easington, SR8 3LU

3 Bedroom, Freehold, Mid-Terraced House

Refurbished, High Yield

To speak to our property specialists call

01483 663001



Expected Cash Flow
£550pcm = £6,600pa



Property Key Features

- 3 Bedrooms
- 1 Bathroom
- Spacious living accommodation
- Freehold property
- Rental Income £550pm
- EPC rating D
- Easily rentable
- Electric upgrade
- Roof repair
- New bathroom

Investment Information

Initial Outlay

Price	£62,500
Refurbishment Costs	£0
Sourcing Costs	£0
SDLT (5% for 'additional properties only')	£3,125
Solicitors (approx.)	£1,400
Selective License	£565

Total Buy Cost: £67,590

Projected Return

Rental Income	£6,600
Management Fee	£792
Insurance (approx.)	£200
CP12 & Boiler Service (approx.)	£114
Service Charge (freehold)	£0

Net Annual Income: £5,494

Net Rental Yield: 8%



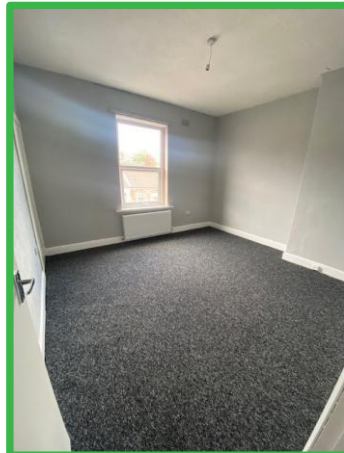
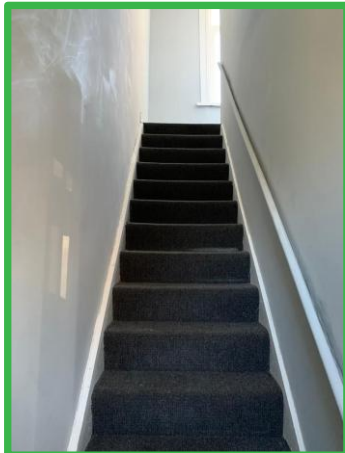
Projected 5 Year Return

Net Rental Income	£27,470
Property Price Increase (28%)	£17,500

TOTAL	£44,970
--------------	----------------

ROI	67%
------------	------------

Please note that the pictures used are examples of how the rooms will look following refurbishment.



Score	Energy rating	Current	Potential
92+	A		
81-91	B		82 B
69-80	C		
55-68	D	63 D	
39-54	E		
21-38	F		
1-20	G		

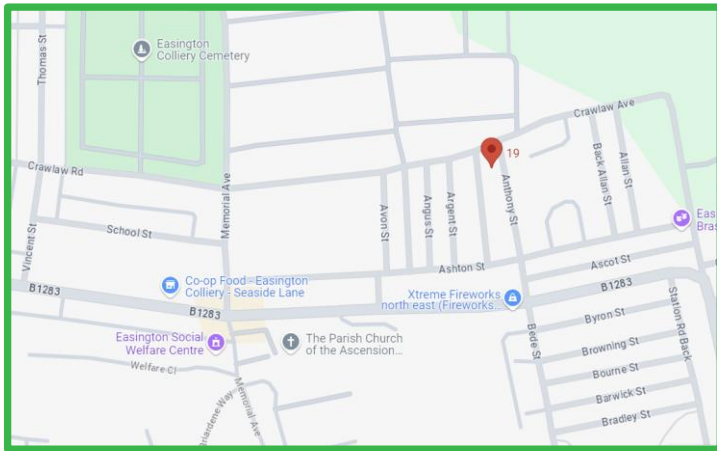


Why Easington?

Easington is another village on the east coast of County Durham with a population of about 7k. Originally developed around the coalmines, Easington Colliery was the last pit to close on the Durham Coalfields in 1993. It is located near the A19, which travels north to Seaham and Sunderland as well as south to Peterlee and Stockton-on-Tees. It is only 2 miles from the new train station that has opened up in Horden in 2020.





Horden railway station on the Durham Coast Line, runs between Seaham, Sunderland and Newcastle to the North and Stockton and Middlesbrough via Hartlepool. This train station has improved transport links, offering new commuting and leisure possibilities and providing further opportunity for economic growth. Easington has a number of useful local shops and the nearby town Peterlee has a busy town centre with Castle Dene Shopping Centre with over 80 retail shops and services, including Argos, Asda, Boots, Iceland, Lidl, McDonalds and many independent retailers. There are 22 schools rated good and 1 excellent in a 3 mile radius.



Comparables

23, Thorpe Street, Peterlee SR8 3LU

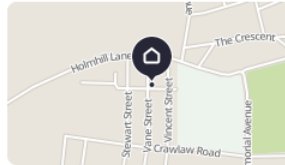
 Terraced  Freehold

Today  [See what it's worth now](#)



21 Nov 2024  £86,999

11 May 2017  £22,000

No other historical records.



32, Thorpe Street, Peterlee SR8 3LU

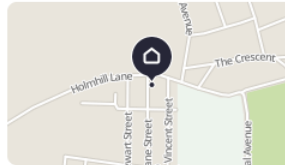
 Terraced  Freehold

Today  [See what it's worth now](#)

22 Jun 2022  £53,000

30 Nov 2005  £40,000

 View +3 more



Sold Property Comparables

House prices in SR8 3LU have an overall average of £86,999 over the last year.

Overall, the historic sold prices in SR8 3LU over the last year were 64% up on the 2022 peak of £53,000



Why ReadyLet?

Over the past 20 years we have built up a network of trusted, knowledgeable, property professionals who have in-depth local knowledge in the North East to select the right properties for you. We have enormous experience as distance Landlords living in the South of England, while investing in the North East.

ReadyLet Properties specialises in providing high yielding, tenanted properties in the North East of England, giving up to 13% return to Landlords. We provide our investors with the best service and advice available, and help throughout the entire process.

Our properties have been carefully selected for their potential to generate high rental income, then are refurbished and tenanted at our own cost, providing investors with an effortless way to grow their wealth.

What we offer...

- Tenanted, high-yield properties (up to 11% gross yields)
- Properties refurbished to Durham Decent Homes Standard, with all costs included in the price
- 6 month warranty on all refurbishment works
- No sourcing fees and no hidden charges – what you see is what you get
- Trusted Lettings Management – we will put you in contact with one of our local trusted management agents, ensuring rent collection and ongoing property management at competitive prices.
- Hands-free, end to end investment experience



What our customers say...

SF

Stephen Fish

GB • 1 review

13 Mar 2025



✓ Verified

I think readylet has given me the...

I think readylet has given me the opportunity to acquire properties in the North East at an excellent price and the comfort of knowing they will be well managed as well

Date of experience: 13 March 2025

DP

David Penman

GB • 3 reviews

13 Mar 2025



✓ Verified

Satisfied investor

I have been an investor with ReadyLet for over five years. Gill, Keith and Kim give great personal service and are a pleasure to deal with. I am impressed particularly by the fact that they will always answer the phone, or call back, and always respond to emails promptly.

Date of experience: 13 March 2025

HA

Hayley

GB • 17 reviews

19 Dec 2024



Investment Opportunity

We bought a property in 2022 but due to personal reasons have needed to sell and Readylet have made this a stress free process. When we purchased the property, a tenant had already been identified and so there was nothing for us to do and so a really 'hands off investment.

Date of experience: 19 December 2024

MP

mustaq patel

GB • 6 reviews

6 Mar 2025



✓ Verified

world class customer service ...

The Team at ready let are always there to help and assist whenever I have had problem or issue they have always been there to sort it out nothing is to much trouble because of this I have bought multiple property's from them

Date of experience: 06 March 2025



Get in Contact

To arrange a call to discuss this property, or others we have available, email

info@readylet.co.uk

with a time that suits you.

Alternatively call us directly on **01483 663001** to speak to our property specialists.

We look forward to hearing from you.

Our office opening hours are Monday – Friday 9am – 5pm