

PROPERTY INFORMATION PACK

£59,000

11% Gross Rental Yield

Ford Terrace, Ferryhill, DL17 0JG

2 Bedroom, Freehold, Mid-Terrace Property



To speak to our property specialists call

01483 663001

Refurbished, Tenanted, High Yield

Expected Cash Flow

£520.00pcm = £6,240pa



Property Key Features

- 2 Bedrooms
- 1 Bathroom
- Spacious living accommodation
- Popular and sought after area
- Freehold property
- Can achieve £520pcm rental
- EPC rating D

Investment Information

Initial Outlay

Price	£59,000
Refurbishment Costs	£0
Sourcing Costs	£0
SDLT (5% for 'additional properties only')	£2,950
Solicitors (approx.)	£1,400
Selective License	£0

Total Buy Cost: £63,350

Projected Return

Rental Income	£6,240
Management Fee	£864
Insurance (approx.)	£200
CP12 & Boiler Service (approx.)	£114
Service Charge (freehold)	£0

Net Annual Income: £5,177

Net Rental Yield: 8%



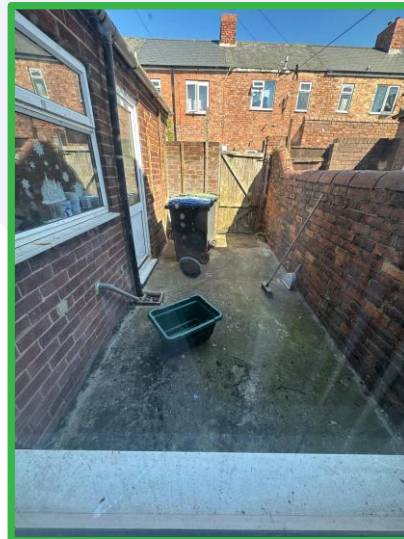
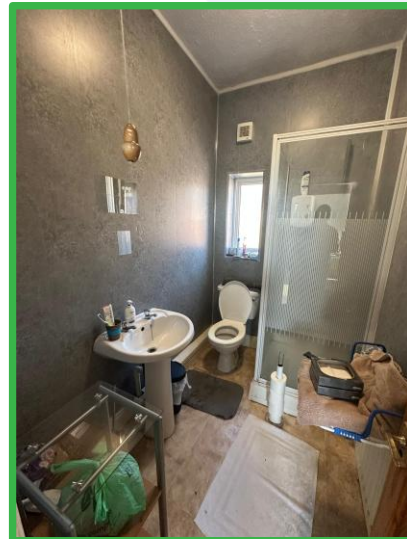
Projected 5 Year Return

Net Rental Income	£25,886
Property Price Increase (28%)	£16,520

TOTAL	£42,406
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ROI	67%
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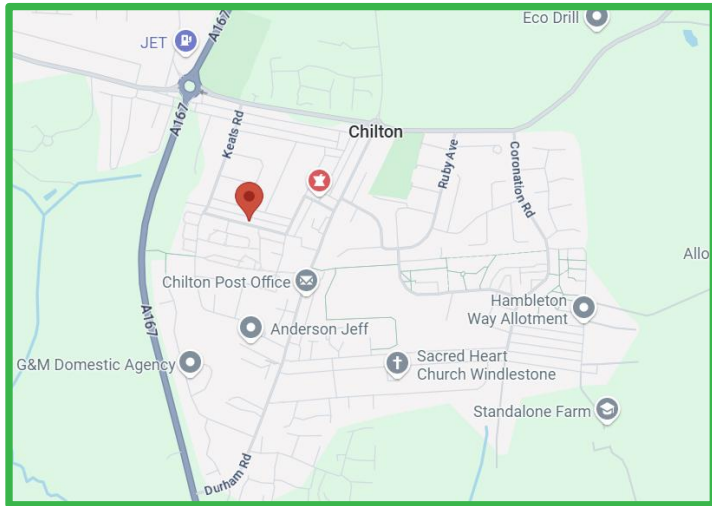
Some of the photos used are examples of what the property will look like after refurbishment



Score	Energy rating	Current	Potential
92+	A		
81-91	B		85 B
69-80	C		
55-68	D	56 D	
39-54	E		
21-38	F		
1-20	G		

Why Chilton?

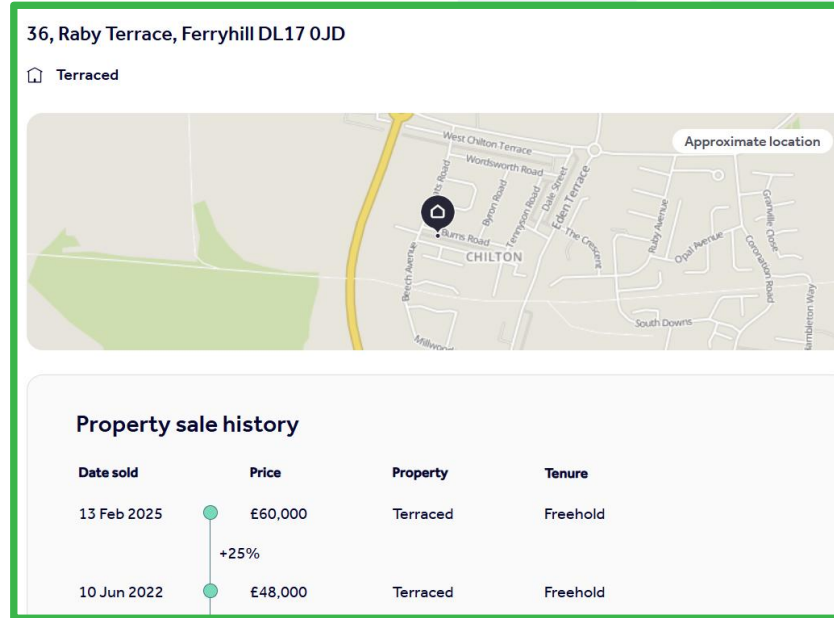
Chilton is a town in County Durham with a population of about 4000. It is situated a few miles to the east of Bishop Auckland and a short distance to the south of Ferryhill, on the A167. There are regular bus services to Ferryhill, Spennymoor, Durham, and other towns and cities within the county, such as Hartlepool and Darlington.



Chilton has a primary school, two supermarkets, a post office, a public house, a Sports and Social Club, an NHS healthcare centre, dentist, public library, two churches and a Catholic club that serves as a WMC as well as a polling station for the Sedgefield constituency at election times. It also has four take-away restaurants and a convenience store.

There is a local recreation area with swings, slides and climbing apparatus and a skatepark plus a football ground and an all-night automatically lit basketball court

Comparables



Sold Property Comparables

Rightmove reports that house prices in this area have an overall average of £76,500 over the last year.

Overall, the historical sold prices over the last year were 164% up on the previous year and 64% up on the 2008 peak of £46,694



Why ReadyLet?

Over the past 20 years we have built up a network of trusted, knowledgeable, property professionals who have in-depth local knowledge in the North East to select the right properties for you. We have enormous experience as distance Landlords living in the South of England, while investing in the North East.

ReadyLet Properties specialises in providing high yielding, tenanted properties in the North East of England, giving up to 13% return to Landlords. We provide our investors with the best service and advice available, and help throughout the entire process.

Our properties have been carefully selected for their potential to generate high rental income, then are refurbished and tenanted at our own cost, providing investors with an effortless way to grow their wealth.

What we offer...

- Tenanted, high-yield properties (up to 11% gross yields)
- Properties refurbished to Durham Decent Homes Standard, with all costs included in the price
- 6 month warranty on all refurbishment works
- No sourcing fees and no hidden charges – what you see is what you get
- Trusted Lettings Management – we will put you in contact with one of our local trusted management agents, ensuring rent collection and ongoing property management at competitive prices.
- Hands-free, end to end investment experience



What our customers say...

SF

Stephen Fish

GB • 1 review

13 Mar 2025



✓ Verified

I think readylet has given me the...

I think readylet has given me the opportunity to acquire properties in the North East at an excellent price and the comfort of knowing they will be well managed as well

Date of experience: 13 March 2025

DP

David Penman

GB • 3 reviews

13 Mar 2025



✓ Verified

Satisfied investor

I have been an investor with ReadyLet for over five years. Gill, Keith and Kim give great personal service and are a pleasure to deal with. I am impressed particularly by the fact that they will always answer the phone, or call back, and always respond to emails promptly.

Date of experience: 13 March 2025

HA

Hayley

GB • 17 reviews

19 Dec 2024



Investment Opportunity

We bought a property in 2022 but due to personal reasons have needed to sell and Readylet have made this a stress free process. When we purchased the property, a tenant had already been identified and so there was nothing for us to do and so a really 'hands off investment.

Date of experience: 19 December 2024

MP

mustaq patel

GB • 6 reviews

6 Mar 2025



✓ Verified

world class customer service ...

The Team at ready let are always there to help and assist whenever I have had problem or issue they have always been there to sort it out nothing is to much trouble because of this I have bought multiple property's from them

Date of experience: 06 March 2025



Get in Contact

To arrange a call to discuss this property, or others we have available, email

info@readylet.co.uk

with a time that suits you.

Alternatively call us directly on **01483 663001** to speak to our property specialists.

We look forward to hearing from you.

Our office opening hours are Monday – Friday 9am – 5pm