



PROPERTY INFORMATION PACK

£59,000

Stephen Street, Hartlepool, TS26 8QA

3 Bedroom, Freehold, Mid-Terrace Property

Refurbished, High Yield

To speak to our property specialists call

01483 663001

Expected Cash Flow
£475.00pcm = £5,700pa





Property Key Features

- 2 Bedrooms
- 1 Bathroom
- Spacious living accommodation
- Freehold property
- Rental Income £475pm
- Full gas boiler service
- Easily rentable
- New EPC (likely to be high D)
- New Carpet and Flooring
- Refurbished

Investment Information

Initial Outlay

Price	£59,000
Refurbishment Costs	£0
Sourcing Costs	£0
SDLT (5% for 'additional properties only')	£2,950
Solicitors (approx.)	£1,400
Selective License	£0

Total Buy Cost: £63,350

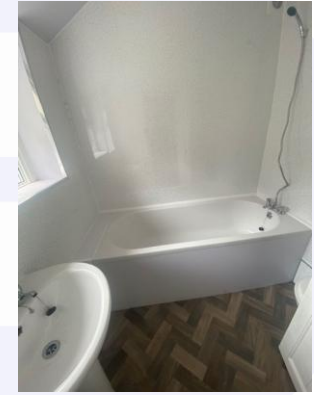
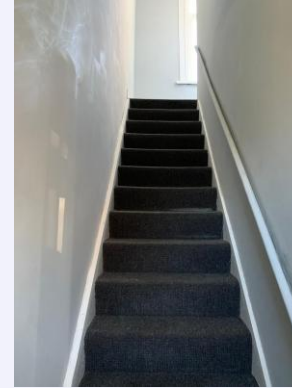
Projected Return

Rental Income	£5,700
Management Fee	£684
Insurance (approx.)	£200
CP12 & Boiler Service (approx.)	£114
Service Charge (freehold)	£0

Net Annual Income: £4,702

Net Rental Yield: 7.4%

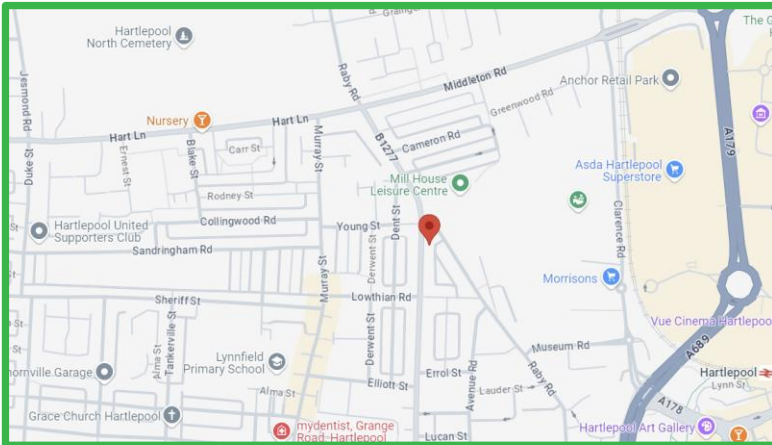
Please note that the pictures used are examples of how the rooms will look following refurbishment.



Why Hartlepool?

Hartlepool is the second-largest settlement in County Durham, after Darlington, with an estimated population of 92,600.

Hartlepool has been a major seaport since it was founded, it has a long fishing heritage and the economy has historically been linked with the maritime industry, something which is still at the heart of local business and brings in tourism to the area with places such as the National Museum of the Royal Navy. The docks are still in use today and still capable of handling large vessels and a marina capable of berthing 500 vessels. Hartlepool has a modern town centre. Middleton Grange Shopping Centre is the main shopping location with 2800 people employed in retail.[52] The ten major shops in the town are Tesco, Morrisons, Asda, Next, Argos, Marks & Spencer, Aldi, Boots and Matalan.[52] Along with local entertainment venues include a VUE Cinema and Mecca Bingo.



Hartlepool's Church Street is a hive of activity. Fully restored to its former glory Church Street is full of beautiful architecture and is crammed with bars and restaurants, Church Street attracts thousands of revellers every weekend. Hartlepool nuclear power station is the single largest employer in the town and Engineering & the Chemicals industry are both important to the local economy as well.

Hartlepool has good road links and also a train station which lies on the Durham Coast Line with hourly services to Sunderland, Newcastle and Middlesbrough, and has a direct rail link with London which takes around three and a half hours.



Why ReadyLet?

Over the past 20 years we have built up a network of trusted, knowledgeable, property professionals who have in-depth local knowledge in the North East to select the right properties for you. We have enormous experience as distance Landlords living in the South of England, while investing in the North East.

ReadyLet Properties specialises in providing high yielding, tenanted properties in the North East of England, giving up to 13% return to Landlords. We provide our investors with the best service and advice available, and help throughout the entire process.

Our properties have been carefully selected for their potential to generate high rental income, then are refurbished and tenanted at our own cost, providing investors with an effortless way to grow their wealth.

What we offer...

- Tenanted, high-yield properties (up to 11% gross yields)
- Properties refurbished to Durham Decent Homes Standard, with all costs included in the price
- 6 month warranty on all refurbishment works
- No sourcing fees and no hidden charges – what you see is what you get
- Trusted Lettings Management – we will put you in contact with one of our local trusted management agents, ensuring rent collection and ongoing property management at competitive prices.
- Hands-free, end to end investment experience





What our customers say...

SF

Stephen Fish

GB • 1 review

13 Mar 2025



✓ Verified

I think readylet has given me the...

I think readylet has given me the opportunity to acquire properties in the North East at an excellent price and the comfort of knowing they will be well managed as well

Date of experience: 13 March 2025

DP

David Penman

GB • 3 reviews

13 Mar 2025



✓ Verified

Satisfied investor

I have been an investor with ReadyLet for over five years. Gill, Keith and Kim give great personal service and are a pleasure to deal with. I am impressed particularly by the fact that they will always answer the phone, or call back, and always respond to emails promptly.

Date of experience: 13 March 2025

HA

Hayley

GB • 17 reviews

19 Dec 2024



Investment Opportunity

We bought a property in 2022 but due to personal reasons have needed to sell and Readylet have made this a stress free process. When we purchased the property, a tenant had already been identified and so there was nothing for us to do and so a really 'hands off investment.

Date of experience: 19 December 2024

MP

mustaq patel

GB • 6 reviews

6 Mar 2025



✓ Verified

world class customer service ...

The Team at ready let are always there to help and assist whenever I have had problem or issue they have always been there to sort it out nothing is to much trouble because of this I have bought multiple property's from them

Date of experience: 06 March 2025



Get in Contact

To arrange a call to discuss this property, or others we have available, email

info@readylet.co.uk

with a time that suits you.

Alternatively call us directly on **01483 663001** to speak to our property specialists.

We look forward to hearing from you.

Our office opening hours are Monday – Friday 9am – 5pm