



PROPERTY INFORMATION PACK



£59,500

10% Rental Yield

Stephen Street, Hartlepool, TS26 8QB

2 Bedroom, Freehold, Mid-Terrace Property

Refurbished, High Yield

To speak to our property specialists call

01483 663001

Expected Cash Flow
£500pcm = £6,000pa



Property Key Features

- 2 Bedrooms
- 1 Bathroom
- Spacious living accommodation
- Freehold property
- Rental Income £500pm
- Full gas boiler service
- Easily rentable
- Electric Upgrade
- New Carpet
- Refurbished Bathroom
- Redecoration
- EPC rating C

Investment Information

Initial Outlay

Price	£59,500
Refurbishment Costs	£0
Sourcing Costs	£0
SDLT (5% for 'additional properties only)	£2,975
Solicitors (approx.)	£1,400
Selective License	£0
Total Buy Cost:	£63,875

Projected Return

Rental Income	£6,000
Management Fee	£720
Insurance (approx.)	£200
CP12 & Boiler Service (approx.)	£114
Service Charge (freehold)	£0

Net Annual Income: **£4,966**

Net Rental Yield: **7.8%**

Projected 5 Year Return

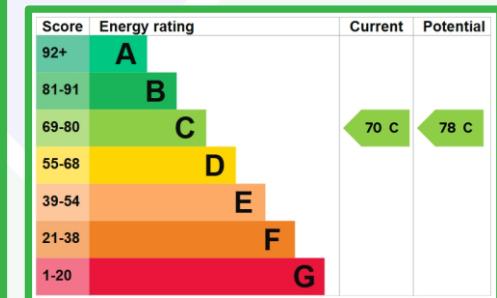
Net Rental Income £24,830
Property Price Increase (28%) £16,660

TOTAL £41,490

ROI 65%



Please note that some of these pictures are examples of what the property will look like after refurbishment

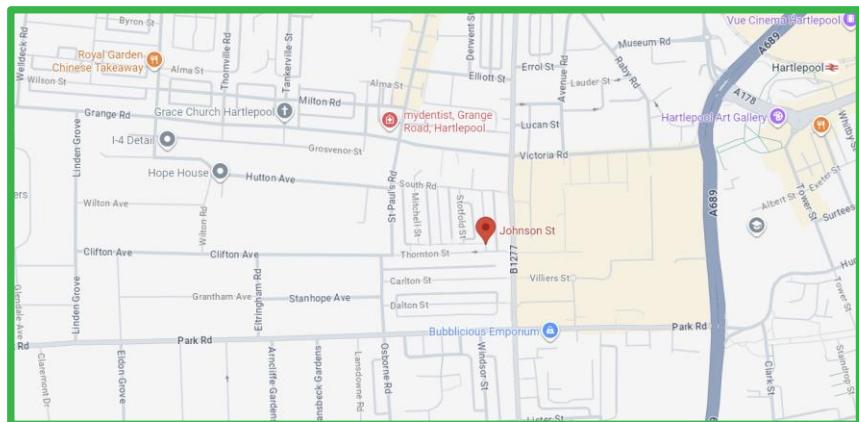




Why Hartlepool?

Hartlepool is the second-largest settlement in County Durham, after Darlington, with an estimated population of 92,600.

Hartlepool has been a major seaport since it was founded, it has a long fishing heritage and the economy has historically been linked with the maritime industry, something which is still at the heart of local business and brings in tourism to the area with places such as the National Museum of the Royal Navy. The docks are still in use today and still capable of handling large vessels and a marina capable of berthing 500 vessels. Hartlepool has a modern town centre. Middleton Grange Shopping Centre is the main shopping location with 2800 people employed in retail.[52] The ten major shops in the town are Tesco, Morrisons, Asda, Next, Argos, Marks & Spencer, Aldi, Boots and Matalan.[52] Along with local entertainment venues include a VUE Cinema and Mecca Bingo.



Hartlepool's Church Street is a hive of activity. Fully restored to its former glory Church Street is full of beautiful architecture and is crammed with bars and restaurants, Church Street attracts thousands of revellers every weekend. Hartlepool nuclear power station is the single largest employer in the town and Engineering & the Chemicals industry are both important to the local economy as well.

Hartlepool has good road links and also a train station which lies on the Durham Coast Line with hourly services to Sunderland, Newcastle and Middlesbrough, and has a direct rail link with London which takes around three and a half hours.



Over the past 20 years we have built up a network of trusted, knowledgeable, property professionals who have in-depth local knowledge in the North East to select the right properties for you. We have enormous experience as distance Landlords living in the South of England, while investing in the North East.

We specialise in providing high yielding, tenanted properties in the North East of England, giving up to 13% return to Landlords. We provide our investors with the best service and advice available, and help throughout the entire process.

Our properties have been carefully selected for their potential to generate high rental income, then are refurbished and tenanted at our own cost, providing investors with an effortless way to grow their wealth.

What we offer...

- Tenanted, high-yield properties (up to 11% gross yields)
- Properties refurbished to Durham Decent Homes Standard, with all costs included in the price
- 6 month warranty on all refurbishment works
- No sourcing fees and no hidden charges – what you see is what you get
- Trusted Lettings Management – we will put you in contact with one of our local trusted management agents, ensuring rent collection and ongoing property management at competitive prices.
- Hands-free, end to end investment experience





What our customers say...

 **Stephen Fish**

GB • 1 review



✓ Verified

I think readylet has given me the...

I think readylet has given me the opportunity to acquire properties in the North East at an excellent price and the comfort of knowing they will be well managed as well

Date of experience: 13 March 2025

13 Mar 2025

 DP

David Penman

GB • 3 reviews



✓ Verified

Satisfied investor

I have been an investor with ReadyLet for over five years. Gill, Keith and Kim give great personal service and are a pleasure to deal with. I am impressed particularly by the fact that they will always answer the phone, or call back, and always respond to emails promptly.

Date of experience: 13 March 2025

13 Mar 2025

 HA

Hayley

GB • 17 reviews



Investment Opportunity

We bought a property in 2022 but due to personal reasons have needed to sell and ReadyLet have made this a stress free process. When we purchased the property, a tenant had already been identified and so there was nothing for us to do and so a really 'hands off' investment.

Date of experience: 19 December 2024

19 Dec 2024

 MP

mustaq patel

GB • 6 reviews



✓ Verified

world class customer service ...

The Team at ready let are always there to help and assist whenever I have had problem or issue they have always been there to sort it out nothing is to much trouble because of this I have bought multiple property's from them

Date of experience: 06 March 2025

6 Mar 2025



Get in Contact

To arrange a call to discuss this property, or others we have available, email

info@readylet.co.uk

with a time that suits you.

Alternatively call us directly on **01483 663001** to speak to our property specialists.

We look forward to hearing from you.

Our office opening hours are Monday – Friday 9am – 5pm