



PROPERTY INFORMATION PACK

£69,000

10% Rental Yield

Rennie Street, Ferryhill, DL17 8NG

3 Bedroom, Freehold, Mid-Terrace Property

Expected Cash Flow

£550.00pcm = £6,600pa

Refurbished, Tenanted, High Yield

To speak to our property specialist's call

01483 663001



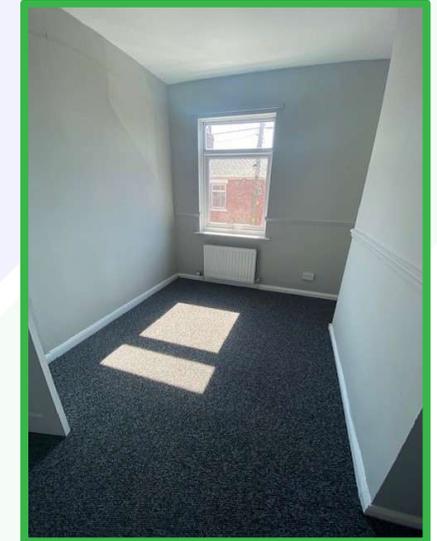
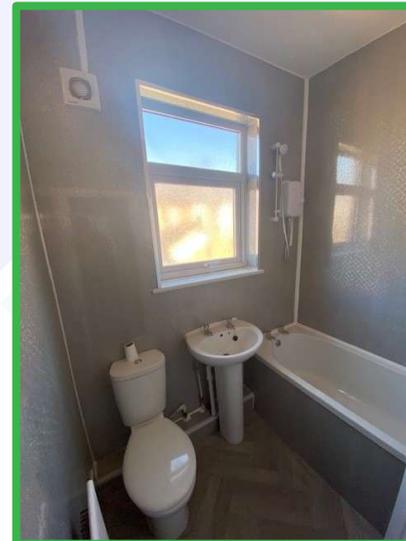
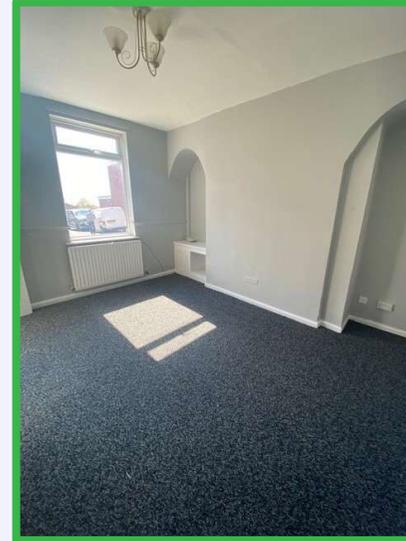
Please note these photos are examples of how the property will look after refurbishment

Property Key Features

- 3 Bedrooms
- 1 Bathroom
- Living room plus spacious kitchen/ diner
- Freehold property
- EPC rating C

Refurbishment (included in the additional costs) -

- New Boiler, refurbished kitchen, bathroom, redecoration, new carpets



Score	Energy rating	Current	Potential
92+	A		
81-91	B		89 B
69-80	C	73 C	
55-68	D		
39-54	E		
21-38	F		
1-20	G		



Investment Information

Initial Outlay

Price	£51,000
Additional Costs	£15,000
Sales Fee	£3,000
SDLT (5% for 'additional properties only)	£2,550
Solicitors (approx.)	£1,400
Selective License	£565
Total Buy Cost:	£73,515

Projected Annual Return

Rental Income	£6,600
Management Fee	£792
Insurance (approx.)	£200
CP12 & Boiler Service (approx.)	£114
Service Charge (freehold)	£0

Net Annual Income: £5,494
Net Rental Yield: 7.5%

Projected 5yr Return

Net Rental Income	£27,470
Property Price Increase (28%)	£20,584
TOTAL	£48,054

Return on Investment 65%



Why Ferryhill?

Ferryhill is a good area for rental properties and first time buyers, it is a small town in South-Central County Durham, England, with a population of around 9,000. Ferryhill lies on the medieval Great North Road, which leads to Durham City Centre and Newcastle upon Tyne to the North and Darlington to the South. The town grew in the 1900's around the coal mining industry. The last mine in the area closed officially in 1968 and Ferryhill has since gone through recent regeneration from the Central Council, improving the local area with schemes including; demolishing old properties to create open green spaces and building new property. The area has also received eco funding through a Green Scheme, to improve EPC ratings by the use of Solid Wall Insulation for older properties.



There are many regular community events in Ferryhill, including, a weekly Friday market in the town centre, an Annual Summer Gala, Christmas markets, parading of miners banners, vintage car rallies, art and photography exhibitions along with many more. The local Mainsforth Sports Centre is an award winning sports complex.

Ferryhill Carrs is a designated local nature reserve on the eastern side of the town.

There are also two large Amazon Logistics Centres nearby in Darlington and Bowburn, which have created 1000's of new jobs in the area. There are also proposals to reopen Ferryhill railway station



Why ReadyLet?

Over the past 20 years we have built up a network of trusted, knowledgeable, property professionals who have in-depth local knowledge in the North East to select the right properties for you. We have enormous experience as distance Landlords living in the South of England, while investing in the North East.

ReadyLet Properties specialises in providing high yielding, tenanted properties in the North East of England, giving up to 13% return to Landlords. We provide our investors with the best service and advice available, and help throughout the entire process.

Our properties have been carefully selected for their potential to generate high rental income, then are refurbished and tenanted at our own cost, providing investors with an effortless way to grow their wealth.

What we offer...

- Tenanted, high-yield properties (up to 11% gross yields)
- Properties refurbished to Durham Decent Homes Standard, with all costs included in the price
- 6 month warranty on all refurbishment works
- No sourcing fees and no hidden charges – what you see is what you get
- Trusted Lettings Management – we will put you in contact with one of our local trusted management agents, ensuring rent collection and ongoing property management at competitive prices.
- Hands-free, end to end investment experience



What our customers say...

“world class customer service ... – The Team at ready let are always there to help and assist whenever I have had problem or issue they have always been there to sort it out nothing is to much trouble because of this I have bought ...

★★★★★ by mustaq patel

Rated 4,6 / 5 | 137 reviews

★ Trustpilot

“Excellent service from start to finish. ReadyLet is the way to go for hassle free investment ”

★★★★★ by JUSTIN

Rated 4.6 / 5 | 136 reviews

★ Trustpilot

“I am a first time BTL investor and I was completely overwhelmed by the service I received from everyone at Readytolet. Every team member was always on hand to keep me updated on every step of the process and ...

★★★★★ by mohammed

Rated 4,6 / 5 | 136 reviews

★ Trustpilot

“Definitely Recommend! – Absolutely amazing team! They have helped me grow my portfolio seamlessly and couldn't do enough to assist me through every step. Would highly recommend Gill, Keith, Tessa, Kim, Jen and the whole of the ...

★★★★★ by R Chawda

Rated 4.4 / 5 | 129 reviews

★ Trustpilot



Get in Contact

To arrange a call to discuss this property, or others we have available, email

info@readylet.co.uk

with a time that suits you.

Alternatively call us directly on **01483 663001** to speak to our property specialists.

We look forward to hearing from you.

Our office opening hours are Monday – Friday 9am – 5pm